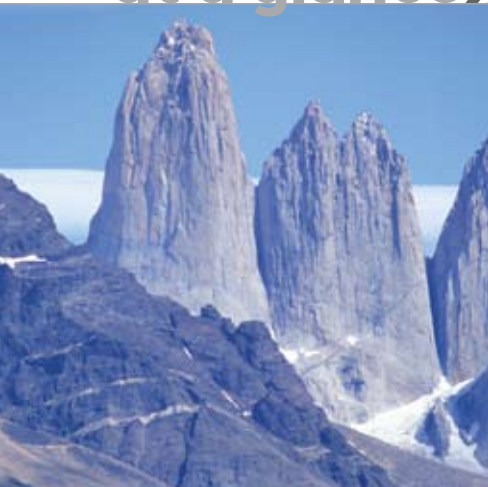


at a glance» THE POWER OF CITI



Backed by nearly 200 years of experience, no other institution can facilitate, implement and execute the range of financial services with which Citi serves its clients – governments, institutions, corporations, charities and individuals around the world. Citi has approximately 200 million client accounts globally.

PROGRESS & STRATEGY

Citigroup Inc. made very significant progress in 2009 by refining its strategy, streamlining its operations and building financial and unquestionable capital strength. These accomplishments came amid some of the most challenging global economic conditions in recent history.

The company's progress in 2009 has helped to position Citi for a continuing, challenging economic environment and for sustained profitability as conditions improve.

At the end of 2009, consistent with its plan to do so as soon as prudent, Citi repaid the US government's investment in the company of \$20 billion in trust preferred securities and terminated the loss-sharing agreement with the government. As a result, Citi is no longer a recipient of "exceptional financial assistance."

In early 2009, Citi realigned the company into Citicorp and Citi Holdings – crystallizing the company's strategy and focus on core banking operations going forward.

Citicorp represents the company's core global institutional and retail banking operations and serves businesses and consumers around the world. It focuses on providing best-in-class products and services to grow the franchise profitably, reduce volatility and leverage the company's competitive advantages.

Citi Holdings consists of Brokerage and Asset Management, Local Consumer Lending and a Special Asset Pool. Citi Holdings includes productive businesses and iconic brands, but are not core to the future of Citi. The management of Citi Holdings is focused on reducing these assets while tightly managing risks and losses.

Citi has completed more than 30 divestitures since the end of 2007.

RISK

Citi has focused extensively on reducing risk and assets on its balance sheet during the past two years. Citi's risk management function has been completely overhauled.

The Special Asset Pool within Citi Holdings contains most of the company's riskiest assets. These assets decreased 36% in 2009 to \$154 billion and are down 56% since the peak at the end of 2007. Total Citi Holdings assets were reduced by more than \$350 billion from peak levels in early 2008.

CAPITAL BASE & LIQUIDITY

During 2009, Citi built unquestionable capital strength. At the end of 2009, Citi's Tier 1 Capital ratio, a key measure of financial strength, was 11.7%. Tier 1 Common, another important measure of strength, was 9.6%, up from 2.3% in the previous year. Tier 1 Common stood at \$104.6 billion, compared with \$22.9 billion a year ago.

In December 2009, Citi successfully raised \$20.5 billion in capital as part of its agreement to repay the government and terminate the loss-sharing agreement.

FINANCIAL PERFORMANCE

For the year, Citigroup posted a net loss of \$1.6 billion, including the impact of TARP repayment and exiting of the loss-sharing agreement. Managed revenues for the year, which included the net impact of credit card securitizations, were \$91.1 billion, up 49% from \$61.2 billion in 2008. In the fourth quarter, managed revenues were \$7.9 billion.

continued

Citicorp's total revenues were roughly flat in 2009 from 2008 at \$60.2 billion. Net revenue in Citicorp's Regional Consumer Banking business decreased 11% in 2009 to \$22.8 billion. Citicorp's Securities & Banking revenue rose 11% to \$27.6 billion for the year and Transaction Services revenue was down 2% to \$9.8 billion.

Citi Holdings had total revenues in 2009 of \$30.6 billion, compared to negative revenues of \$6.7 billion in 2008.

Citi Private Bank is a business of Citigroup Inc. ("Citigroup"), which provides its clients access to a broad array of products and services available through bank and nonbank affiliates of Citigroup. Not all products and services are provided by all affiliates or are available at all locations. Neither Citigroup nor any of its affiliates offer tax or legal advice. In the US, brokerage products and services are provided by Citigroup Global Markets Inc. ("CGMI"), member SIPC. CGMI and Citibank, N.A. are affiliated companies under the common control of Citigroup. Outside the US, brokerage services will be provided by other Citigroup affiliates.

Past performance is no indication of future results. Real results may vary.

In the United Kingdom, Citibank, N.A., London branch and Citibank International plc, Canada Square, Canary Wharf, London E14 5LB, are authorized and regulated by the Financial Services Authority.

Citi and Citi with Arc Design are trademarks and service marks of Citigroup Inc. and its affiliates and are used and registered throughout the world.

© 2010 Citigroup Inc. All rights reserved. Citibank, N.A. Member FDIC

605455 1/10