

money because of movements in the markets or that the fund is not able to pay you. We have classified this product as 3 out of 7, which is a medium low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions will unlikely impact the capacity of the fund to pay you. An investment into the fund constitutes a speculative investment (some or even all of the capital invested could be lost and is only suitable for persons who can withstand such losses).

Be aware of currency risk. As the base currency of the fund is USD, you will receive payments in a currency which may differ from your base currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment. If the fund is not able to pay you what is owed, you could lose your entire investment.

| Investment \$ 10,000 | | Performance Scenario | | |
|------------------------------|--|----------------------|----------|--|
| | | 1 Year | 2 Year | 3 Year (Recommended Holding Period) |
| Stress Scenario | What you might get back after costs | \$8,433 | \$8,882 | \$8,731 |
| | Average return each year | -15.67% | -5.76% | -4.42% |
| Unfavourable Scenario | What you might get back after costs | \$9,389 | \$9,286 | \$9,232 |
| | Average return each year | -6.11% | -3.64% | -2.63% |
| Moderate Scenario | What you might get back after costs | \$9,919 | \$10,032 | \$10,145 |
| | Average return each year | -0.81% | 0.16% | 0.48% |
| Favourable Scenario | What you might get back after costs | \$10,451 | \$10,808 | \$11,118 |
| | Average return each year | 4.51% | 3.96% | 3.60% |

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

This table shows the money you could get back over the next 3 years, under different scenarios, assuming that you invest \$10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The fund does not intend to make distributions, in cash and/or in-kind, to investors except in connection with the payment of redemption proceeds and in connection with the liquidation of the fund. Notwithstanding the above, the directors may decide in any given accounting year, to propose to the Shareholders of any fund or class the payment of a dividend out of all or part of that fund's or class's net income, capital gains or capital, as further described in the prospectus. Please refer to the prospectus for full details on the distribution and redemption processes.

What happens if Citi Private Advisory, LLC is unable to pay out?

You may face a financial loss due to the default of the fund. These losses are not covered by an investor compensation or guarantee scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the different holding periods, and include the costs of your advisor or distributor. They include potential early exit penalties. The figures assume you invest \$10,000. The figures are estimates and may change in the future.

| Investment \$10,000 Costs | If you cash in after 1 year | If you cash in after 2 years | If you cash in after 3 years (recommended) |
|------------------------------|-----------------------------|------------------------------|---|
| Total Costs | 698 | 1,201 | 1,711 |
| RIY | 7.10% | 6.10% | 5.76% |

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period (3 years) and the meaning of the different cost categories.

| | | | |
|-------------------------|------------------------------------|-------|--|
| One-off Costs | Entry Costs | 0.68% | The impact of the costs you pay when entering your investment. This includes the costs of distribution of your product. |
| | Exit Costs | n.a. | The impact of the costs of exiting your investment when it matures. There are no exit costs charged directly by this fund. |
| Ongoing costs | Portfolio transaction costs | 0.00% | The impact of the costs of us buying and selling underlying funds for the fund. |
| | Other ongoing costs | 5.08% | The impact of the costs that we take each year for managing your investment plus other recurring costs. |
| Incidental costs | Performance fee | n.a. | The impact of the performance fee. There is no performance fee charged directly by this fund. |
| | Carried Interest | n.a. | The impact of carried interest. There is no carried interest charged directly by this fund. |

The costs figures above are an estimate of the costs that may be incurred by the investor. This includes a look through to the underlying target fund costs.

How long should I hold it and can I take money out early?

The recommended holding period of the fund is 3 years, subject to possible earlier termination pursuant to law or the terms of the fund. The recommended holding period of 3 years is based on the typical business cycle of fund's underlying investments.

Shareholders desiring to redeem their shares must submit a written request to the administrator on or prior to 5 p.m. (Luxembourg time) by the 90th calendar day (or if the 90th calendar day is not a business day, the immediately preceding business day) before a redemption date, set as the last business day of each calendar quarter. The fund will pay out at least 95% of redemption proceeds for the redemption date (subject to any reserves for expenses, liabilities or contingencies and net of any applicable management fee) to redeeming shareholders, without interest, within 30 calendar days after the finalization of the net asset value as of the relevant redemption date. Any remaining portion (subject to audit adjustments and any reserves for expenses, liabilities or contingencies) will be paid, without interest, within a reasonable time after the completion of the annual audit of the fund. There are currently no direct fees charged by the fund to shareholders associated with the redemption of shares in the fund. Please refer to the prospectus for full details on the redemption conditions. Redeeming your shares in the fund before the recommended holding period may be detrimental in terms of your return and may increase the risks associated with your investment, which may lead to the realisation of loss.

How can I complain?

Should you have a complaint about the fund, Citi Private Advisory LLC and/or any person advising on or selling the fund, please contact your Private Banker directly. Alternatively, you can submit your claim in writing to CPB UK Complaints, Citi Private Bank, Citibank N.A., London Branch/Citibank Europe Plc (UK Branch) Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB or by email to cpbukcomplaints@citi.com. Additional information on the complaints procedure can be found at: <https://www.privatebank.citibank.com/managedinvestments/KIDs/>

Other Relevant information

This document may not contain all the information you need to make a decision about whether to invest in the fund and you should read the fund's prospectus as well as consult <https://www.privatebank.citibank.com/managedinvestments/kids/> before making a decision to invest. Please contact your Private Banker for the prospectus and any additional information available regarding the fund.