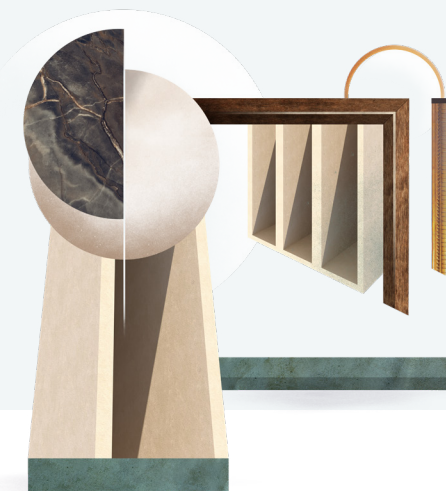


Citi Private Capital Group

AT A GLANCE



INTRODUCTION

Many of the world's affluent families possess a combination of closely held or concentrated public company positions, private investment companies, family foundations and family offices. The rapid evolution in global investment trends, operational best practices, and family needs demand the highest level of comprehensive service quality from their institutional partners. For many, their family and business interest span multiple geographies with associated tax, legal and regulatory complexities. As such, institutional products and services that were previously the domain of hedge funds, major corporations, and governmental agencies are now available to Citi's private banking clients.

Citi Private Capital Group is a global team serving family offices, private investment companies, and private holding companies, including family owned enterprises and foundations. We are a multi-disciplinary team with deep experience in capital markets, investment banking, portfolio investments, tax and wealth structuring, and the design and management of family offices. We combine the resources of our Investment Bank, Global Capital Markets, and the Private Bank to provide our clients the highest level of service, sophistication and tailored strategies.

CITI'S COMPETITIVE ADVANTAGE

At the heart of our service is the notion that timely and sophisticated advice, personalized family enterprise coverage, and global execution define institutional quality. This can take many forms.

For some, it involves the ability to engage a professional in virtually any area on key matters such as company or thematic research, trading and portfolio strategies, risk mitigation, or leverage. For many others, advice on forming a family office or foundation, developing next generation leadership strategies, or creating an optimal investment process is equally important.

Regardless of need, geography, or level of complexity, Citi Private Capital Group brings together the resources of Citi to fulfil your requirements as it has been doing for 1,400¹ family offices, private investment companies, and private holding companies clients across 77 countries.

INSTITUTIONAL ACCESS FOR PRIVATE CAPITAL²

We listen to your challenges and seek strategies that work for you, sometimes simple, sometimes complex and occasionally firsts for our industry,

¹As of January 2021

²Only for qualified clients who meet eligibility requirements

through the institutional strength of Citi's insight, product origination, risk management, trading, and investment platforms. We focus on delivering products and services from Citi's Banking Capital Markets and Advisory as well as Citi's Markets and Securities Services to address five areas of client needs:

Direct Private Investments

Direct investments curated for sophisticated clients enabling you to participate in institutionally-backed investments in private companies leveraging Citi's global network.

Trading & Execution Services

Certain clients' professional trading teams needs are facilitated via direct bilateral access to our global Markets & Securities Services division.

Hedging & Financing

Where you hold and manage a large position in illiquid or concentrated assets, you may seek opportunities to create liquidity against this holding and/or hedge its value from specific or general market risks.

Acquisition & Disposal

We work to help clients with the acquisition or disposal of large, concentrated or illiquid assets, whether public or private, through a range of strategies.

The Lab for Family Offices

A dedicated service from Citi Private Bank's Investments Lab that provides institutional-level analytics across your entire balance-sheet, actionable advice and strategies, and insights into investment portfolio best practices for family offices.

ADVISORY SERVICES FOR PRIVATE CAPITAL

Citi Private Capital Group offers advisory services based on our direct experience setting up, structuring, and running institutional-sized private investment companies and family offices combined with the expertise within Citi. Our focus is to provide advice, advanced analytics, and peer-networking to family principals, family members, and professional executives.

Our areas of advisory expertise include:

Family Office Services

Formation, structure, and governance of single-family offices, including mission statements, functions, staffing (compensation and retention), family leadership development, succession planning, next generation education and industry best practices.

Wealth Planning & Structuring

Guidance concerning estate and inheritance planning, succession planning, pre-IPO/liquidity planning, financial planning, and cross-border structuring for multi-jurisdiction families and assets, including pre-immigration planning.

Philanthropic Advisory

Focus on the variety of charitable giving vehicles, including strategic philanthropic planning and private foundation operations, that help our clients to create meaningful impact and a lasting legacy.

Art Advisory

Our dedicated team of in-house art experts with deep knowledge across many sectors of the art world, provides our clients with insider views on the latest art market news and trends, assists them in building and maintaining their art collections, and advises them on protecting their art legacy.

Aircraft Advisory

Our in-house aircraft specialists with established connections with manufacturers, brokers, aviation attorneys, and other industry professionals worldwide, will provide you with insights on the aircraft selection that fits the needs of the family, including the purchase and leasing of private aircraft.

FULL RANGE OF PRIVATE BANKING SERVICES

Our Private Capital clients also benefit from our full range of Private Banking services including:

Investment Services

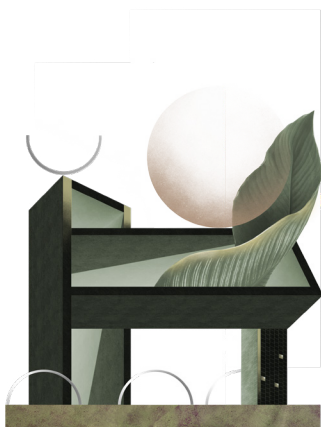
This includes manager research and due diligence, investment strategies ranging from traditional and alternative investments to capital markets, foundation asset management, risk management and global custody services.

Lending Solutions

Our extensive lending solutions include credit facilities of different types and structures for family enterprises and family assets, commercial real estate lending and residential mortgages, private equity capital call management, and financing against liquid financial assets, concentrated stock positions, hedge funds,³ and unique assets like art and aircraft.

Banking & Custody Management

Tailored short- and long-term liquidity solutions and treasury management, for personal and family enterprise accounts in a broad range of currencies, that make cash work harder. Whether clients entrust Citi to manage their portfolio and execute their trades, or use outside advisors or trading desks, Citi can serve as their global custodian to help safeguard and administer their assets.



CONNECTING THE POWER OF CITI'S GLOBAL NETWORK

Connecting our Private Capital Network

Citi Private Capital Group coordinates an active calendar of content-rich local, regional, and global events. Convening likeminded private investment companies, family offices, and private holding company principals and professional executives with the intent to exchange ideas on best practices and building deep, often cross-border, relationships across areas of common investment interests as well as operational excellence.

These events include:

- Intimate in-person and virtual roundtables
- Regular client webinars on topical issues
- Next generation and family enterprise owner educational programs drawing upon leading universities such as Cambridge University, MIT, Singularity, etc.
- The industry leading global Family Office Leadership Program

Citi Private Capital Group also acts as the gateway to intellectual capital across Citi, providing access to:

- Citi Velocity, our award winning institutional research and analytics platform
- Industry expertise from Investment Banking sector groups
- Cutting edge thematic research from Citi Ventures
- Thematic and specialist publications such as our:
 - Quarterly Private Capital Insights newsletter
 - Annual Private Capital client survey
 - Unique content for Private Capital clients via white papers



Citi Private Bank was named Best Private Bank for Global Families and Family Offices for the second consecutive year by Professional Wealth Management⁴

³For 3rd party funds only

⁴Methodology not validated or verified by Citi Private Bank or Citigroup Inc. Please contact the provider of the relevant survey for information regarding eligibility and the underlying criteria and factors utilized in compiling the data. All awards were received in 2020. For more information, please contact the provider. The receipt of an award with respect to a product or service may not be representative of the actual experience of any client, and is not a guarantee of future performance or success. The information presented on this page does not constitute an offer of investment advisory services.

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