



Citi Private Bank and Wealth at Work Pricing, Commissions and Fees

**Table of Contents**

CGMI Account Type and Settlement Options..... 2

Equity and Option Pricing ..... 2

Fixed Income Section of Pricing ..... 3

Mutual Funds and Money Market Funds ..... 4

Foreign Exchange (FX)..... 4

Structured Notes ..... 4

Primary Market Fees ..... 4

Secondary Market Fees ..... 4

Alternative Investments ..... 4

Margin ..... 4

Account or Transaction Related Fees ..... 5

ERISA Maintenance and Termination Fees ..... 5

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## CGMI Account Type and Settlement Options

Single, Joint and Custodial Brokerage Accounts (for US clients other than ERISA plans and IRAs using the Brokerage Client Agreement)	Settlement Options
	Bank Deposit Program (BDP)
	Link to Citibank Account
	Tax-Free Money Market Funds
	Taxable Money Market Funds
	No Sweep
Single, Joint and Custodial Brokerage Accounts (for non US clients other than ERISA plans and IRAs using the Brokerage Client Agreement)	
	Link to Citibank Account
	Tax-Free Money Market Funds
	Taxable Money Market Funds
	No Sweep
Qualified Retirement plans and IRA accounts (for US client using the Qualified Retirement Plan and IRA Client Agreement)	
	Bank Deposit Program — Retirement (BDP-R)
	Taxable Money Market Funds
	No Sweep
Entity Related Brokerage Account (other than ERISA plans using the Brokerage Account Client Agreement)	
	Link to Citibank Account
	Tax-Free Money Market Funds
	Taxable Money Market Funds
	No Sweep
Retail Investment Advisory Account (all Clients)	
	Tax-Free Money Market Funds
	Taxable Money Market Funds

## Equity and Option Pricing

The following represents Equity pricing for non Citi employees which includes common and ordinary stock, exchange traded funds (ETF), closed end funds, certain listed preferred stocks, American Depository Receipts, and Global Depository Receipts. Options are considered exchange traded options which include all equity, debt and index options listed on a US Exchange.

	Equity & ETF Pricing	Option Pricing*
Trades placed Online via our InView portal or <a href="https://investments.citi.com/web/cpb/login">https://investments.citi.com/web/cpb/login</a> . This link may be accessed directly or via our Inview Portal.	Equity: \$0 per trade; ETF's: \$0 per trade	\$.65 per contract up to 4% of total premium
Trades placed through our Registered Representatives or through Institutional Order/Execution Management Systems (such as Bloomberg EMSX, Redi, Etc.)**	Up to 1% of total principal	Up to 4% of total premium

\*Option exercises incur a flat fee of \$9.95.

\*\*Citi employee pricing is discounted 50% for Domestic Equities/ETFs and Options, and zero for online.

## Fixed Income Section of Pricing, Commissions and Fees Schedule:

The fixed income pricing schedule and calculations are below. As these rates may be reviewed and updated from time to time, please check the current grid before placing a trade. Please note that while transactions may be subject to minimum amounts, Citigroup Global Markets Inc. (CGMI), in its discretion, may reduce or waive such transaction minimum. Similarly, CGMI may, in its discretion, exceed the stated maximum sales credit rates in certain circumstances, such as instances of severe market stress and extremely limited liquidity.

Product	Maturity	Customer Sells		Customer Buys	
		Minimum	Maximum	Minimum	Maximum
Treasury Bills	<4 mos	0	0	0	5 bps
	4 mos - 6 mos	0	0	0	10bps
	>6 mos - 1 yr	0	0	0	15bps
Treasuries (Includes Notes, Bonds and STRIPS)	<1 yr	0	0	0	0.25%
	1 yr - 3 yr	0	0.25%	0	0.375%
	>3 yr - 7 yr	0	0.25%	0	0.50%
	>7 yr - 10 yr	0	0.25%	0	0.75%
	>10 yr - 15 yr	0	0.25%	0	1.00%
	>15 yr	0	0.25%	0	1.50%
Agencies	<1 yr	0	0.25%	0	0.25%
	1 yr - 3 yr	0	0.25%	0	0.375%
	>3 yr - 7 yr	0	0.25%	0	0.50%
	>7 yr - 10 yr	0	0.25%	0	0.75%
	>10 yr - 15 yr	0	0.25%	0	1.00%
	>15 yr	0	0.25%	0	1.50%
Corporates, Certificate of Deposits and Municipals (Includes Emerging Markets, International, and \$1000 par Preferreds)	<1 yr	0.125%	0.25%	0.125%	0.25%
	1 yr - 3 yr	0.25%	0.50%	0.25%	0.75%
	>3 yr - 7 yr	0.25%	0.50%	0.25%	1.00%
	>7 yr - 10 yr	0.25%	0.50%	0.25%	1.50%
	>10 yr - 15 yr	0.25%	0.50%	0.25%	2.00%
	>15 yr	0.25%	0.50%	0.25%	2.00%
Mortgage Backed Securities	All	0.25%	0.50%	0.25%	2.00%

Below are two examples of calculations applying the pricing schedule and methodology:

- If a client purchases a corporate bond with a 5-year maturity for a principal\* amount of \$100,000, the maximum markup is calculated as follows:  $\$100,000 \times 1.00\% = \$1,000.00$ .
- If a client sells a corporate bond with a 5-year maturity for a principal\* amount of \$100,000, the maximum markdown is calculated as follows:  $\$100,000 \times 0.50\% = \$500.00$
- If a client purchases a US Treasury Bill \$1mm notional and is charged 5bps on yield for each of the following maturities for 1 month, 3 month, 6 month and 12 month, the SC/Commissions would be as follows using the SC/Commission formula below:  
Total SC/Commission:  $\text{Mark} * \text{Notional} * (\text{Days to Maturity}/36000) * (1/100)$   
1m = \$41.67, 3m = \$125.00, 6m = \$250 and 12m = \$500

\*Principal is defined as the dollar amount of the trade.

Note: Your revised Pricing, Commissions and Fees Schedule is also part of your Regulation Best Interest Disclosure Statement and Additional Information for Retirement Accounts which is similarly amended as of the Effective Date.

Our clearing firm, Pershing, charges an additional fee on certain fixed income transactions. This fee depends on the type of security (e.g., agencies, certificates of deposit, corporate bonds, mortgage-backed securities, municipal bonds, and U.S. Treasuries) and maturity date and is included in the price of the security.

## Mutual Funds and Money Market Funds

Applicable Fees vary and are available in individual prospectuses.

## Foreign Exchange (FX)

Foreign Exchange Trades may be charged up to 150 basis points.

\*Fees may vary based on notional, tenor and other conditions.

## Structured Notes

### Primary Market Fees

Applicable fees vary and are available in individual prospectuses.

### Secondary Market Fees

Secondary Market Purchase Fees	
Number of Years	Fee
1 year or less	0.5%*
1 < 3 years	1% — 2%*
3 years and over	1.5% — 3%*

Secondary Market Redemptions Fees	
All Early Redemptions	0.25% — 1%**

\*Never more than 1% per annum and cannot exceed primary market fee charged.

\*\*Minimum Redemption fee is 0.25% to cover transaction costs (negotiable).

## Alternative Investments

Fees related to your Alternative Investments Distributed through Citi Private Advisory are outlined to Alternative Investments Distributed by Citi Private Advisory.

Hedge Fund	Applicable fees vary and are available in individual offering materials
Private Equity	Applicable fees vary and are available in individual offering materials
Private Real Estate	Applicable fees vary and are available in individual offering materials

## Margin

Margin Balance	Reference Rate		Spread
Less than or equal to \$10MM	Fed Funds Target Rate	+	1.75%
Greater than \$10MM up to \$20MM	Fed Funds Target Rate	+	1.25%
Greater than \$20MM up to \$50MM	Fed Funds Target Rate	+	1.00%
Greater than \$50MM	Fed Funds Target Rate	+	0.90%

Reference Rate (Fed Funds Target Rate) plus Spread = Total Cost. For example: the Fed Fund Target Rate, as of 7/28/22, is 2.50%. Assuming a margin loan outstanding of \$15,000,000.00, the total cost will be 3.75% (2.50% Fed Fund Target Rate + 1.25% Spread).

Please note that the above margin rates may be negotiable and any requests for pricing below these margin rates are considered for approval on a case-by-case basis.

As the Fed Funds Target Rate will change from time to time, please talk to your Registered Representative for the current rate.

For more information on margin loans, please refer to the Regulation T Securities-Based Credit Products section of the Regulation Best Interest Disclosure Statement and Related Information for Retirement Accounts, the Margin Disclosure Statement, and the margin section of the Important New Account Information.

## Account or Transaction Related Fees

### CPB Selected Additional Fees

Account Transfers	Fee
Automatic Outgoing Transfers	\$95 per transfer
Manual Transfer	\$95 per transfer
Asset Movements	Fee
Payment Stop Error Fee	\$10
Stop Check Fee	\$10
Courier Fees	Fee
Overnight Check Delivery	\$12.00
Overnight Check Foreign Delivery	\$18.00
Overnight Check Saturday Delivery	\$18.00
Rejected Trade or Position Settlement Fees	Fee
Delivery Items — US	\$2.50
Delivery Items — Non US	\$2.50
Foreign Receive and Deliver — Automated Customer Account Transfer Service (ACATs)	Fee
Clearance Fee ACATs	\$10.00
Euroclear ACATs	\$7.00
Safe Keeping Fees	Fee
Domestic Safekeeping (Name)	\$25 for each additional issue
Foreign Safekeeping	\$2.00
Securities Transfers	Fee
DRS (Direct Registration)	\$30.00
GNMA Bonds	\$60.00
Legal	\$90.00
Restricted Legal	\$60.00
Accommodation/Transfer and Ship	\$60.00
Global Transfers — Receives/Delivers	\$25.00
Limited Partnership/LLP/Private Placement Fees	Fee
Subscription/Redemption/Re-Registration Fee	\$50.00
UBTI Tax Returns Processing Fee	\$200.00

The terms, fees and conditions of accounts, products, programs and services are subject to change, modification or withdrawal at any time.

## ERISA Maintenance and Termination Fees

To view ERISA Maintenance and Termination Fees, please visit:

[http://citi.com/investorinfo/advisoryprivacy/408b2disclosures/CPB\\_408b\\_2\\_Brkrgr\\_Disc\\_Doc.pdf](http://citi.com/investorinfo/advisoryprivacy/408b2disclosures/CPB_408b_2_Brkrgr_Disc_Doc.pdf)