

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Vista Endeavour III Offshore Feeder Fund L.P. (the “Feeder Fund”)

Legal entity identifier: N/A

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



It made **sustainable investments with an environmental objective:** ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective:** ____%



No



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Feeder Fund promoted environmental and/or social characteristics by virtue of investing substantially all of its assets in Vista Equity Endeavor Fund III-B SCS (the “Fund”) which One Fund Management S.A., as the alternative investment fund manager of the Fund, has determined promotes environmental and/or social characteristics within the meaning of Article 8 of the SFDR.

The disclosures for the Fund are included below for ease of reference only and are not intended to be disclosures of iCapital Global Alternatives, LLC (formerly known as Citi Global Alternatives, LLC) (the “Investment Advisor”) or the Feeder Fund.

The Fund did not make any investments during the reference period. At this early stage of the Fund's life cycle it is not possible to report on progress made towards meeting the Fund's environmental and social characteristics.

Environmental and social characteristics

The Fund will support its majority-owned portfolio companies¹ to develop actions and initiatives to measure and reduce their greenhouse gas (“GHG”) emissions as part of its engagement on value creation and in line with Vista’s commitment to reduce private equity and permanent capital portfolio emissions by 50% by 2030 and emit net zero GHG emissions across its portfolio by 2050.

The Fund will work with majority-owned portfolio companies to support the development of initiatives aimed at improving inclusion, from boards to workforce management and programs, as part of its engagement on value creation and in line with Vista’s commitment to mitigate risk and foster inclusive and positive work environments.

How the environmental and social characteristics were met

The Fund did not make any investments during the reference period. As such, there are no activities to report.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainability indicators perform?***

The Feeder Fund invests substantially all of its assets in the Fund. **The disclosures for the Fund are included below for ease of reference only and are not intended to be disclosures of the Investment Advisor or disclosures which relate to the Feeder Fund.**

The Fund did not make any investments during the reference period. As such, there is no performance to report.

● ***...and compared to previous periods?***

The Feeder Fund invests substantially all of its assets in the Fund. **The disclosures for the Fund are included below for ease of reference only and are not intended to be disclosures of the Investment Advisor or disclosures which relate to the Feeder Fund.**

Not applicable. This is the first periodic report for the Fund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Feeder Fund invests substantially all of its assets in the Fund. **The disclosures for the Fund are included below for ease of reference only and are not intended to be disclosures of the Investment Advisor or disclosures which relate to the Feeder Fund.**

Not applicable. The Fund did not make any investments during the reference period.

¹ During the reference period, Vista clarified this commitment as applying “majority-owned” portfolio companies rather than “majority-controlled” portfolio companies to align more accurately with its revised Responsible Investment program.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The Feeder Fund invests substantially all of its assets in the Fund. **The disclosures for the Fund are included below for ease of reference only and are not intended to be disclosures of the Investment Advisor or disclosures which relate to the Feeder Fund.**

Not applicable. The Fund did not make any investments during the reference period.

— — ***How were the indicators for adverse impacts on sustainability factors taken into account?***

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Not applicable. The Fund did not make any investments during the reference period.

— — ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

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Not applicable. The Fund did not make any investments during the reference period.

How did this financial product consider principal adverse impacts on sustainability factors?



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Not applicable. The Fund did not make any investments during the reference period.



What were the top investments of this financial product?

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Not applicable. The Fund did not make any investments during the reference period.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **1 January 2024 – 31 December 2024**

Largest investments	Sector	% Assets	Country



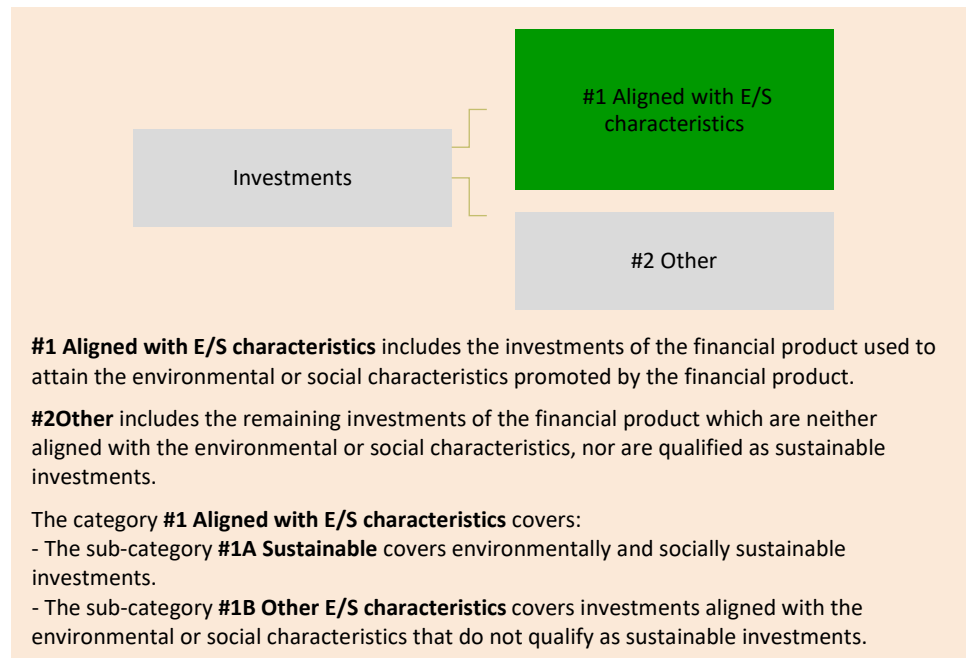
What was the proportion of sustainability-related investments?

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● **What was the asset allocation?**

The Feeder Fund invests substantially all of its assets in the Fund. **The disclosures for the Fund are included below for ease of reference only and are not intended to be disclosures of the Investment Advisor or disclosures which relate to the Feeder Fund.**

The Fund did not make any investments during the reference period, as such, there is no data to report on the asset allocation of the Fund.



● **In which economic sectors were the investments made**

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Not applicable. The Fund did not make any investments during the reference period.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

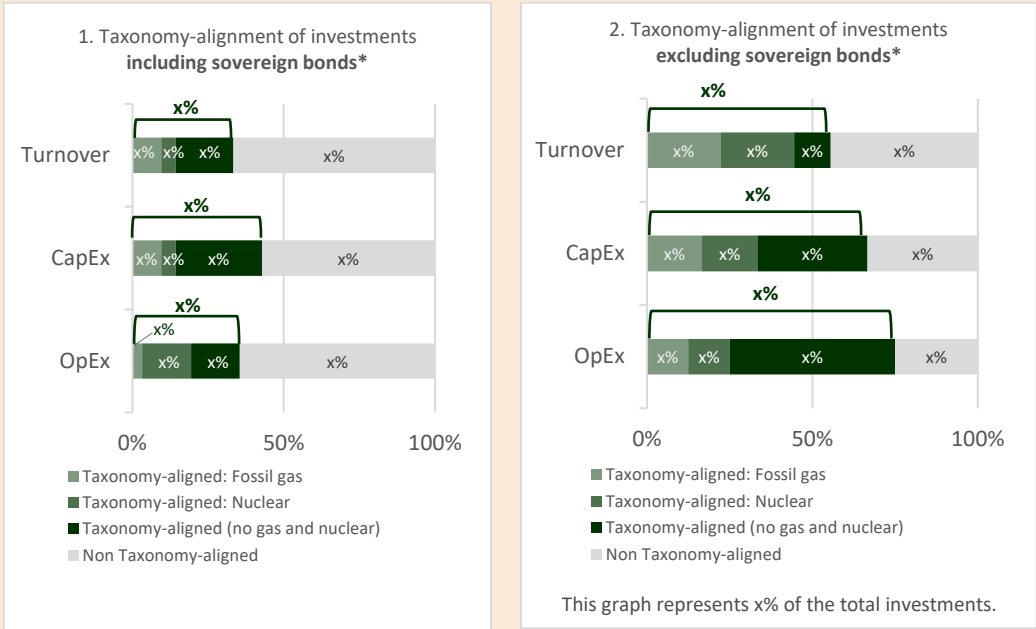
The Feeder Fund invests substantially all of its assets in the Fund. **The disclosures for the Fund are included below for ease of reference only and are not intended to be disclosures of the Investment Advisor or disclosures which relate to the Feeder Fund.**

Not applicable. The Fund did not make any investments during the reference period.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?**


- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Feeder Fund invests substantially all of its assets in the Fund. **The disclosures for the Fund are included below for ease of reference only and are not intended to be disclosures of the Investment Advisor or disclosures which relate to the Feeder Fund.**

Not applicable. The Fund did not make any investments during the reference period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Feeder Fund invests substantially all of its assets in the Fund. **The disclosures for the Fund are included below for ease of reference only and are not intended to be disclosures of the Investment Advisor or disclosures which relate to the Feeder Fund.**

Not applicable. This is the first periodic report for the Fund.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

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Not applicable. The Fund did not make any investments during the reference period.



What was the share of socially sustainable investments?

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What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

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Not applicable. The Fund did not make any investments during the reference period.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

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Not applicable. The Fund did not make any investments during the reference period.



How did this financial product perform compared to the reference benchmark?

The Feeder Fund invests substantially all of its assets in the Fund. **The disclosures for the Fund are included below for ease of reference only and are not intended to be disclosures of the Investment Advisor or disclosures which relate to the Feeder Fund.**

Not applicable. The Fund does not use a reference benchmark.

● *How does the reference benchmark differ from a broad market index?*

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Not applicable. The Fund does not use a reference benchmark.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

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Not applicable. The Fund does not use a reference benchmark.

● *How did this financial product perform compared with the reference benchmark?*

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Not applicable. The Fund does not use a reference benchmark.

● *How did this financial product perform compared with the broad market index?*

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Not applicable. The Fund does not use a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.